

| FACTS | WHAT DOES CAMBRIDGE DO WITH YOUR PERSONAL INFORMATION? |
|-------|--|
| Why? | Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do. |
| What? | <p>The types of personal information we collect and share depend on the product or service you have with us. This financial information can include, but is not limited to, the following:</p> <ul style="list-style-type: none"> • Social Security Number • Investment Experience • Assets • Account Numbers • Income • Account Transactions • Contact Information • Account Balance <p>When you are no longer our customer, we continue to share your information as described in this notice.</p> |
| How? | All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information, the reasons Cambridge chooses to share, and whether you can limit this sharing. |

| Reasons we can share your personal information: | Does Cambridge Share? | Can you limit this sharing? |
|---|-----------------------|-----------------------------|
| For our everyday business purposes – Such as to process your transaction, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus | Yes | No |
| For our marketing purposes – To offer our products and services to you | Yes | No |
| For joint marketing with other financial companies | Yes | No |
| For our affiliates' everyday business purposes – Information about your transactions and experiences | Yes | No |
| For our affiliates' everyday business purposes – Information about your creditworthiness | No | We don't share |
| For nonaffiliates to market to you – Only if your Rep/Advisor leaves Cambridge, retires or sells his or her practice | Yes | Yes |

| | |
|-----------------------------|--|
| To limit our sharing | <p>Call 800-777-6080 and ask for the Compliance Department.</p> <p>Please note: If you are a <i>new</i> customer, we can begin sharing information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p> |
| Questions? | Call 800-777-6080 and ask for the Compliance Department. |

| Who we are | |
|---|---|
| Who is providing this notice? | This notice is being provided on behalf of Cambridge Investment Research, Inc. ("Cambridge") and its Affiliates, Cambridge Investment Research Advisors, Inc., Continuity Partners Group LLC, TBS Agency, Inc. |
| What we do | |
| How does Cambridge protect my personal information? | To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. Cambridge trains its associates on the proper handling of personal information and requires companies that help provide services to you to protect the confidentiality of personal information they receive. |
| How does Cambridge collect my personal information? | We collect your personal information, for example, when you: <ul style="list-style-type: none"> • Open an account • Direct us to buy securities • Give us your contact information • Seek advice about your investments • Enter into an investment advisory contract We also collect your personal information from others, such as credit bureaus, affiliates, or other companies. |
| Why can't I limit all sharing? | Federal law gives you the right to limit only: <ul style="list-style-type: none"> • Sharing for affiliates' everyday business purposes – information about your creditworthiness • Affiliates from using your information to market to you • Sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law. |
| What happens when I limit sharing for an account I hold jointly with someone else? | Your choice will apply to everyone on your account – unless you tell us otherwise. |
| Definitions | |
| Affiliates | Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • Our affiliates include companies with a common Cambridge Investment Research name; financial institutions such as TBS Agency, Inc. and Continuity Partners Group LLC; and nonfinancial companies such as Cambridge Investment Group, Inc., Continuity Management Group, LLC and Emeric Petroleum Corporation. |
| Nonaffiliates | Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • <i>Nonaffiliates we share with can include your financial advisor's company and investment advisor firm, your financial advisor's new Broker/Dealer and investment advisor firm if your financial advisor chooses to leave Cambridge, and other Broker/Dealers and investment advisor firm designated by your Rep/Advisor if he or she leaves Cambridge, retires, or sells his or her practice.</i> |
| Joint Marketing | A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> • <i>Our joint marketing partners include banks, credit unions, retirement plans, and other financial institution programs.</i> |
| Other important information | |
| We also comply with more restrictive state laws to the extent that they apply. For example, if you reside in Vermont or California, we will automatically opt you out of sharing your information with nonaffiliates for marketing purposes unless you have provided Cambridge with written authorization to opt you in to such sharing. | |